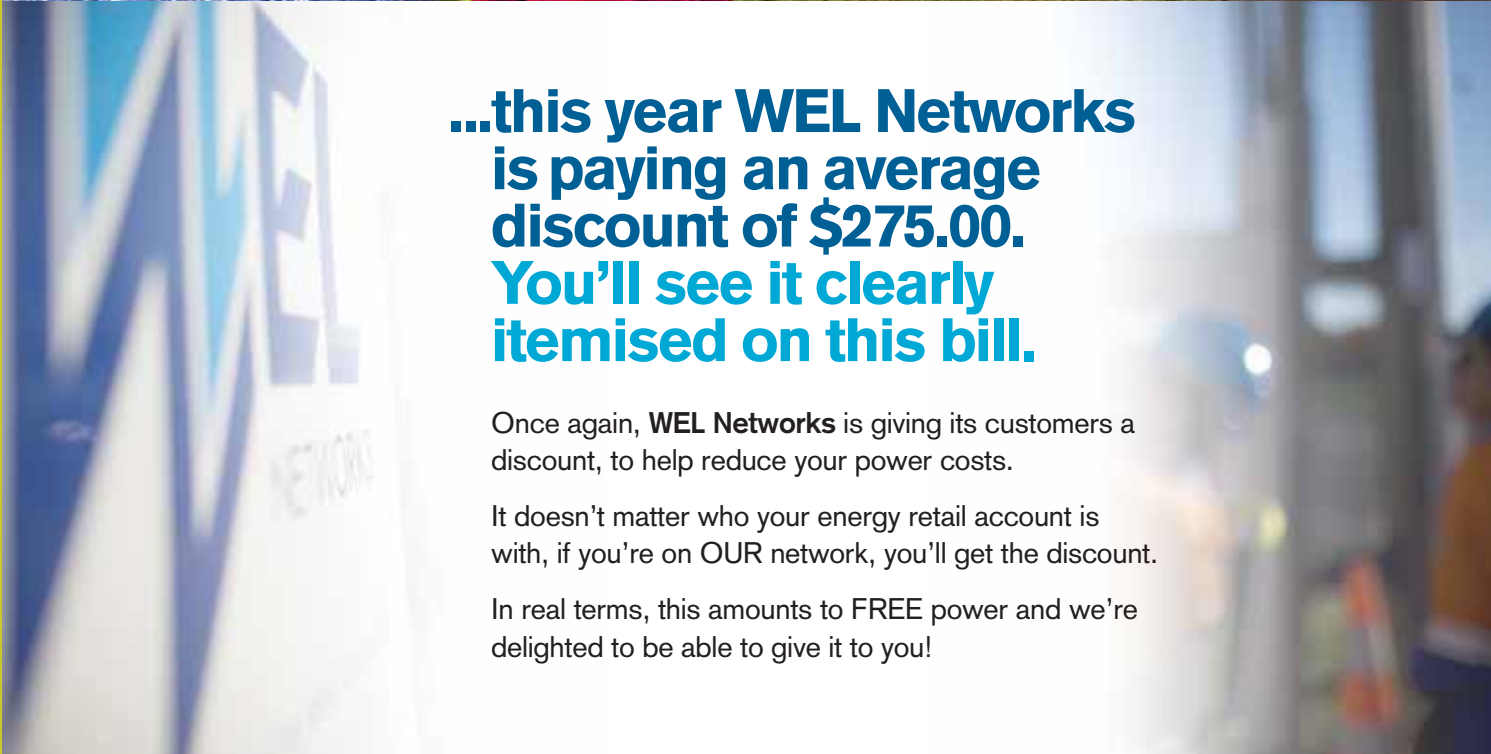


**THE
POWER BILL
ALMOST
EVERYONE
LOOKS
FORWARD TO!**



**GREAT
NEWS...**



**...this year WEL Networks
is paying an average
discount of \$275.00.
You'll see it clearly
itemised on this bill.**

Once again, **WEL Networks** is giving its customers a discount, to help reduce your power costs.

It doesn't matter who your energy retail account is with, if you're on **OUR** network, you'll get the discount.

In real terms, this amounts to **FREE** power and we're delighted to be able to give it to you!

Daily Fixed Charge

TOTAL CURRENT ELECTRICITY CHARGES

Your average daily electricity cost for this billing period excluding discount is \$1.00 incl. GST.

OTHER TRANSACTIONS

WEL Networks Discount 2009

TOTAL OTHER TRANSACTIONS

PAYMENTS SINCE YOUR LAST ACCOUNT

19 Feb 2009 DIRECT DEBIT

5 Mar 2009 DIRECT DEBIT

TOTAL PAYMENTS RECEIVED (INCL GST)

\$181.00 cr
Sub Total

87.00 cr
87.00 cr
\$



WHY DOES WEL NETWORKS PAY A DISCOUNT?

Our shareholder, WEL Energy Trust, asked WEL Networks to look at ways of reducing line prices. We looked at a number of options, and found that paying a discount was best. A customer survey told us that there was a clear preference for the discount to be paid once a year.

HOW MUCH DISCOUNT WILL I RECEIVE?

Your discount will depend on how much electricity you have used. The average discount being paid out is \$275.00. A total of \$22.88 million will be paid out to WEL Networks customers.

WHO GETS THE WEL NETWORKS DISCOUNT?

All customers connected to WEL Networks traditional network in the Waikato at 5.00pm, 31 March 2009 will receive the discount for each metered connection with one or more meters. The discount is based on the line charges incurred at your address over the previous 12 months.

WHERE DO I FIND MY DISCOUNT?

Your WEL Networks discount can be found on the back page of your electricity account. It will appear as a credit transaction on your electricity account. It does not matter which energy retailer you purchase your electricity from.

INFORMATION?

HOW DO I GET MORE INFORMATION?

There are various ways:

- Call WEL on **0800 434 726**
- Go to our website at www.wel.co.nz
- Email connect@wel.co.nz
- Write to Discount Scheme,
WEL Networks
P O Box 925, Hamilton 3240

* Note: All figures include GST.
Applies to WEL customers in the WEL Networks traditional area only

WEL Networks Limited – 100% owned by the WEL Energy Trust.

