

ANNUAL VALUATION RECONCILIATION REPORT

\$000's

Year ending 31 March 2006

System Fixed Assets at ODV (end of previous financial year)	198,114
Add system fixed assets acquired during the year at ODV	23,831
Less system fixed assets disposed of during the year at ODV	(314)
Less depreciation on system fixed assets at ODV	(6,221)
Add revaluations of system fixed assets	
Equals system fixed assets at ODV - end of the financial year	<u>215,410</u>