

ANNUAL VALUATION RECONCILIATION REPORT

\$000's

Year ending 31 March 2004

System Fixed Assets at ODV (start of period)	161,763
Add system fixed asset acquired during the year at ODV	13,537
Less system fixed asset disposed of during the year at ODV	(96)
Less depreciation on system fixed assets at ODV	(5,351)
Add revaluations of system fixed assets	19,643
Equals system fixed assets at ODV - end of the financial year	<u>189,495</u>