

## ANNUAL VALUATION RECONCILIATION REPORT

\$000's

**Year ended 31 March 2005**

<b>System Fixed Assets at ODV (start of period)</b>	<b>189,495</b>
Add system fixed asset acquired during the year at ODV	<b>14,837</b>
Less system fixed asset disposed of during the year at ODV	<b>(528)</b>
Less depreciation on system fixed assets at ODV	<b>(5,690)</b>
Add revaluations of system fixed assets	
<b>Equals system fixed assets at ODV - end of the financial year</b>	<b><u>198,114</u></b>