

**CERTIFICATION OF FINANCIAL STATEMENTS, PERFORMANCE MEASURES,  
AND STATISTICS DISCLOSED BY LINE OWNERS OTHER THAN  
TRANSPOWER, DATED 16 JUNE 2003**

We, Sir Dryden Thomas Spring and Rodger Herbert Fisher, directors of WEL Networks Limited certify that, having made all reasonable enquiry, to the best of our knowledge, -

- (a) the attached audited financial statements of WEL Networks Limited, prepared for the purposes of regulation 6 of the Electricity (Information Disclosure) Regulations 1999 comply with the requirements of those regulations; and
- (b) the attached information, being the derivation table, financial performance measures, efficiency performance measures, energy delivery efficiency performance measures, statistics, and reliability performance measures in relation to WEL Networks Limited, and having been prepared for the purposes of regulations 15, 16, 16A, 21 and 22 of the Electricity (Information Disclosure) Regulations 1999, comply with the requirements of those regulations.

The valuations on which those financial performance measures are based are as at 31 March 2001.

  
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Sir Dryden Spring

  
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Rodger Fisher

Date: 17 June 2003

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