



**EDB Information Disclosure Requirements
Information Templates
for
Transitional Schedules**

Company Name

WEL Networks Ltd

Disclosure Date

30 August 2013

Disclosure Year (year ended)

31 March 2013

Templates for Schedules 3, 5b, 5e & 8
Template Version 1.0. Prepared 19 June 2013

Disclosure Template Guidelines for Information Entry

These templates have been prepared for use by EDBs when making transitional disclosures under subclauses 2.12.1 and 2.12.2 of the Electricity Distribution Information Disclosure Determination 2012. These transitional templates only apply for the first disclosure year (year ended 31 March 2013). Disclosures must be made available to the public within 5 months after the end of the disclosure year and a copy provided to the Commission within 5 working days of being disclosed to the public.

The following schedules are required to be disclosed:

Schedule 3: Report on Regulatory Profit for 2012

Schedule 5b: Report on Related Party Transactions for 2012

Schedule 5e: Report on Asset Allocations for 2010, 2011 and 2012

Schedule 8: Report on Billed Quantities and Line Charges for 2012

Transitional schedules 2, 4, 5a, 5c and 6b are not required to be disclosed but have been included to assist calculation for Schedule 3(i):Regulatory Profit.

Company Name

To prepare the templates for disclosure, the supplier's company name should be entered in cell C8 in the Coversheet.

Data Entry Cells and Calculated Cells

Data entered into this workbook may be entered only into the data entry cells. Data entry cells are the bordered, unshaded areas (white cells) in each template. Under no circumstances should data be entered into the workbook outside a data entry cell.

Inserting Additional Rows and Columns

Schedule 5e may require new asset category rows to be inserted in allocation change table 5e(ii). Accordingly, cell protection has been removed from rows 76 and 79 of the respective templates to allow blocks of rows to be copied. The four steps to add new asset category rows to table 5e(ii) are: Select Excel rows 70:77, copy, select Excel row 79, then insert copied cells.

The template for schedule 8 may require additional columns to be inserted. To avoid interfering with the title block entries, these should be inserted to the left of column S.

Schedule References

The references labelled 'sch ref' in the leftmost column of each template are consistent with the row references in the Electricity Distribution ID Determination 2012 (as issued on 1 October 2012). They provide a common reference between the rows in the determination and the template. Due to page formatting, the row reference sequences contained in the determination schedules are not necessarily contiguous.

Schedule 5b: Report on Related Party Transactions

Under clause 2.12.1(4), schedule 5b for the year ending 2012, EDB's are only required to complete information for assets acquired from a related party. Related party transactions included in operational expenditure disclosed in schedule 3 must be valued in accordance with the ID determination related party valuation rules but the transactions are not required to be disclosed for 2012 in schedule 5b.

Schedule 8: Report on Billed Quantities and Line Charge Revenues

This template should be completed in respect of each consumer groups or price category code (as applicable) that applied in disclosure year 2012. The 'Average number of ICPs in disclosure year' column entries should be the arithmetic mean of monthly total ICPs (at month end).

Disclosures by Sub-Network

If the supplier has sub-networks, schedule 8 must be completed for the network and for each sub-network. A copy of the schedule worksheet must be made for each subnetwork and named accordingly.

Company Name	WEL Networks Ltd
For Year Ended	31 March 2012

SCHEDULE 3: REPORT ON REGULATORY PROFIT

This schedule requires information on the calculation of regulatory profit for the EDB for the disclosure year. All EDBs must complete 3(i), 3(iv) and 3(v) and must provide explanatory comment on their regulatory profit in Schedule 14 (Mandatory Explanatory Notes).
Non-exempt EDBs must also complete sections 3(ii) and 3(iii).
This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref			
7	3(i): Regulatory Profit		(\$000)
8	Income		
9	Line charge revenue		83,369
10	plus Gains / (losses) on asset disposals		(3,564)
11	plus Other regulated income (other than gains / (losses) on asset disposals)		5,210
12			
13	Total regulatory income		85,015
14	Expenses		
15	less Operational expenditure		16,479
16			
17	less Pass-through and recoverable costs		21,745
18			
19	Operating surplus / (deficit)		46,790
20			
21	less Total depreciation		14,603
22			
23	plus Total revaluation		6,279
24			
25	Regulatory profit / (loss) before tax & term credit spread differential allowance		38,466
26			
27	less Term credit spread differential allowance		-
28			
29	Regulatory profit / (loss) before tax		38,466
30			
31	less Regulatory tax allowance		8,076
32			
33	Regulatory profit / (loss)		30,390
34			
35	3(ii): Pass-Through and Recoverable Costs		(\$000)
36	Pass-through costs		
37	Rates	250	
38	Commerce Act levies	59	
39	Electricity Authority levies	249	
40	Other specified pass-through costs	794	
41	Recoverable costs		
42	Net recoverable costs allowed under incremental rolling incentive scheme		
43	Non-exempt EDB electricity lines service charge payable to Transpower	17,086	
44	Transpower new investment contract charges	2,597	
45	System operator services		
46	Avoided transmission charge	710	
47	Input Methodology claw-back		
48	Recoverable customised price-quality path costs		
49	Pass-through and recoverable costs		21,745

Company Name

WEL Networks Ltd

For Year Ended

31 March 2012

SCHEDULE 3: REPORT ON REGULATORY PROFIT

This schedule requires information on the calculation of regulatory profit for the EDB for the disclosure year. All EDBs must complete 3(i), 3(iv) and 3(v) and must provide explanatory comment on their regulatory profit in Schedule 14 (Mandatory Explanatory Notes).

Non-exempt EDBs must also complete sections 3(ii) and 3(iii).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		(\$000)	
		CY-1	CY
		31 March 2011	31 March 2012
57	3(iii): Incremental Rolling Incentive Scheme		
58			
59			
60	Allowed controllable opex		
61	Actual controllable opex		
62			
63	Incremental change in year		
64			
65		Previous years' incremental change	Previous years' incremental change adjusted for inflation
66	CY-5 31 Mar 07		
67	CY-4 31 Mar 08		
68	CY-3 31 Mar 09		
69	CY-2 31 Mar 10		
70	CY-1 31 Mar 11		
71	Net incremental rolling incentive scheme		-
72			
73	Net recoverable costs allowed under incremental rolling incentive scheme		-
74	3(iv): Merger and Acquisition Expenditure		
75	Merger and acquisition expenses		-
76			
77	Provide commentary on the benefits of merger and acquisition expenditure to the electricity distribution business, including required disclosures in accordance with section 2.7, in Schedule 14 (Mandatory Explanatory Notes)		
78	3(v): Other Disclosures		
79	Self-insurance allowance		-

Company Name	WEL Networks Ltd
For Year Ended	31 March 2012

SCHEDULE 5b: REPORT ON RELATED PARTY TRANSACTIONS

This schedule provides information on the valuation of related party transactions, in accordance with section 2.3.6 and 2.3.7 of the ID determination.
This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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5b(i): Summary—Related Party Transactions

(250)

Total regulatory income

Operational expenditure

Capital expenditure

Market value of asset disposals

Other related party transactions

(250)

13

5b(ii): Entities Involved in Related Party Transactions

Name of related party

WEL Energy Trust

Related party relationship

Shareholder

* include additional rows if needed

21

5b(iii): Related Party Transactions

Name of related party

WEL Energy Trust

Related party transaction type

Capex

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

[Select one]

Description of transaction

Grant towards Undergrounding

Value of transaction (\$000)

(250)

Basis for determining value

Cash grant recieved

* include additional rows if needed

7

EDB-Transitional-Schedules-Templates-3-5b-5e-8

S5b.Related Party 2012

Company Name **WEL Networks Ltd**
For Year Ended **31 March 2010**

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5e(i): Regulated Service Asset Values

	Value allocated (\$000s) Electricity distribution services
Subtransmission lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Subtransmission cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Zone substations	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution substations and transformers	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution switchgear	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Other network assets	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Non-network assets	
Directly attributable	352,551
Not directly attributable	-
Total attributable to regulated service	352,551
Regulated service asset value directly attributable	352,551
Regulated service asset value not directly attributable	-
Total closing RAB value	352,551

5e(ii): Changes in Asset Allocations* †

			(\$000)	
			CY-1 31 Mar 12	Current Year (CY) 31 Mar 13
Change in asset value allocation 1				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
Change in asset value allocation 2				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
Change in asset value allocation 3				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				

* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed

Company Name **WEL Networks Ltd**
For Year Ended **31 March 2011**

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5e(i): Regulated Service Asset Values

	Value allocated (\$000s) Electricity distribution services
Subtransmission lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Subtransmission cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Zone substations	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV lines	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution and LV cables	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution substations and transformers	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Distribution switchgear	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Other network assets	
Directly attributable	
Not directly attributable	
Total attributable to regulated service	-
Non-network assets	
Directly attributable	400,162
Not directly attributable	-
Total attributable to regulated service	400,162
Regulated service asset value directly attributable	400,162
Regulated service asset value not directly attributable	-
Total closing RAB value	400,162

5e(ii): Changes in Asset Allocations* †

			(\$000)	
			CY-1 31 Mar 12	Current Year (CY) 31 Mar 13
Change in asset value allocation 1				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
Change in asset value allocation 2				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
Change in asset value allocation 3				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				

* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed

Company Name **WEL Networks Ltd**
For Year Ended **31 March 2012**

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

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sch ref

5e(i): Regulated Service Asset Values

Value allocated
(\$000s)
Electricity distribution
services

Subtransmission lines

Directly attributable
Not directly attributable

Total attributable to regulated service**Subtransmission cables**

Directly attributable
Not directly attributable

Total attributable to regulated service**Zone substations**

Directly attributable
Not directly attributable

Total attributable to regulated service**Distribution and LV lines**

Directly attributable
Not directly attributable

Total attributable to regulated service**Distribution and LV cables**

Directly attributable
Not directly attributable

Total attributable to regulated service**Distribution substations and transformers**

Directly attributable
Not directly attributable

Total attributable to regulated service**Distribution switchgear**

Directly attributable
Not directly attributable

Total attributable to regulated service**Other network assets**

Directly attributable
Not directly attributable

Total attributable to regulated service**Non-network assets**

Directly attributable
Not directly attributable

Total attributable to regulated service**Regulated service asset value directly attributable****Regulated service asset value not directly attributable****Total closing RAB value**

(\$000)

CY-1 Current Year (CY)
31 Mar 12 31 Mar 13

Change in asset value allocation 1

Asset category
Original allocator or line items
New allocator or line items

Original allocation
New allocation
Difference

Rationale for change

Change in asset value allocation 2

Asset category
Original allocator or line items
New allocator or line items

Original allocation
New allocation
Difference

Rationale for change

Change in asset value allocation 3

Asset category
Original allocator or line items
New allocator or line items

Original allocation
New allocation
Difference

Rationale for change

* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed

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