

# Regulated Related Party Model



\$200M RCPS \*



**Wholly owned retail provider of power to the Waikato region.**

**Annual revenue (000's):**  
Lines charges: \$2,054

**Business division providing contracting services to WEL Networks.**

**Annual expenditure Opex 2022 (000's):**  
Service Interruption and Emergencies: \$3,305  
Vegetation Management: \$926  
Routine and Corrective Maintenance and Inspection: \$961  
Asset Replacement and Renewal: \$1,379

**Annual expenditure Capex 2022 (000's):**  
Consumer connection: \$1,522  
System Growth: \$312  
Asset Replacement and Renewal: \$3,995  
Asset Relocations: \$1,133  
Legislative and Regulatory: \$85  
Other Reliability, Safety and Environment: \$439  
Non-network assets: \$46

**TFF builds, owns and operates the UFB network in a variety of urban towns within the north island. TFF rent space on some WEL Networks' poles for their fibre connections.**

**Annual revenue 2022 (000's):**  
Pole lease: \$155

This revenue is non-regulatory and is excluded from the regulatory Information Disclosures.

\* WEL Networks sold their shareholding in UFF Holdings Limited in September 2020. Consideration of \$200M in the form of redeemable convertible preference shares was deferred for 18 months from the completion of the sale. This was received in March 2022.