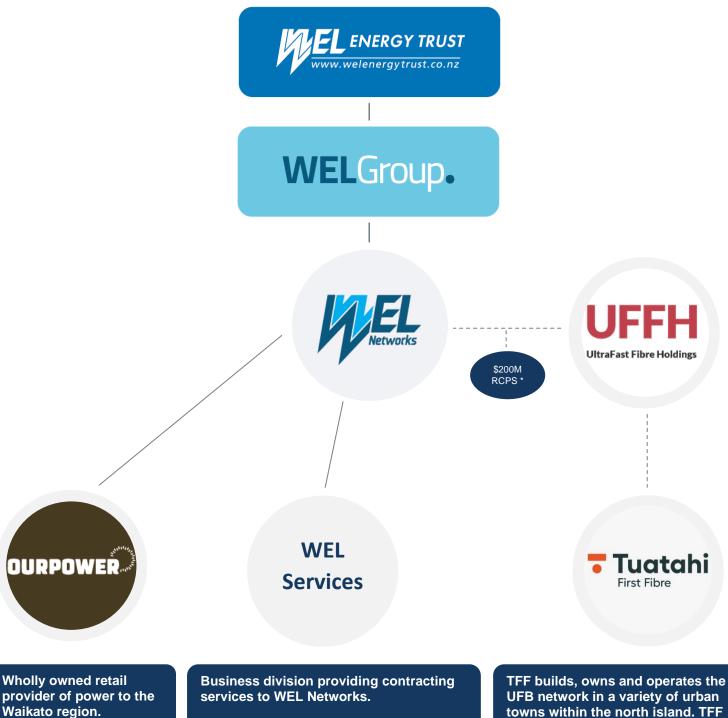
Regulated Related Party Model



Annual revenue (000's): Lines charges: \$2,054 Annual expenditure Opex 2022 (000's): Service Interruption and Emergencies: \$3,305 Vegetation Management: \$926 Routine and Corrective Maintenance and Inspection: \$961 Asset Replacement and Renewal: \$1,379

Annual expenditure Capex 2022 (000's): Consumer connection: \$1,522 System Growth: \$312 Asset Replacement and Renewal: \$3,995 Asset Relocations: \$1,133 Legislative and Regulatory: \$85 Other Reliability, Safety and Environment: \$439 Non-network assets: \$46 TFF builds, owns and operates the UFB network in a variety of urban towns within the north island. TFF rent space on some WEL Networks' poles for their fibre connections.

Annual revenue 2022 (000's): Pole lease: \$155

This revenue is non-regulatory and is excluded from the regulatory Information Disclosures.

* WEL Networks sold their shareholding in UFF Holdings Limited in September 2020. Consideration of \$200M in the form of redeemable convertible preference shares was deferred for 18 months from the completion of the sale. This was received in March 2022.